GD Express Carrier Berhad
(Company No. 630579-A)
(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Condensed Consolidated Statement of Comprehensive Income
For the Year Ended 30 June 2012

	Current Quarter Three Months Ended 30 June		Year Ended 30 June	
	2012 Unaudited (RM'000)	2011 Audited (RM'000)	2012 Unaudited (RM'000)	2011 Audited (RM'000)
1. Revenue	31,405	25,306	116,322	93,071
2. Operating expenses	(26,854)	(21,019)	(102,805)	(82,722)
3. Other operating income	102	189	373	486
4. Profit from operations	4,653	4,476	13,890	10,835
5. Finance costs	(457)	(293)	(1,637)	(973)
6. Profit before tax	4,196	4,183	12,253	9,862
7. Taxation	(1,254)	(1,370)	(3,509)	(2,886)
8. Net profit for the quarter/year	2,942	2,813	8,744	6,976
Other comprehensive income:				
9. Realisation from revaluation reserve to retained earnings	-	-	3	3
10. Foreign currency translation differences for foreign operation	(45)	(24)	(36)	(64)
	(45)	(24)	(33)	(61)
11. Total comprehensive income for the quarter/year	2,897	2,789	8,711	6,915
12. Profit attributable to owners of the Company	2,942	2,813	8,744	6,976
13. Earnings per share :				
(a) Basic EPS (sen)	1.14	1.09	3.40	2.71
(b) Fully diluted EPS (sen)	1.06	1.01	3.15	2.51

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

GD Express Carrier Berhad
(Company No. 630579-A)
(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Condensed Consolidated Statement of Financial Position As At 30 June 2012

	30.06.2012 Unaudited (RM'000)	30.06.2011 Audited (RM'000)
Assets		
Non-current assets		
Property, plant and equipment	28,898	23,817
Prepaid lease payments	22,717	23,322
Intangible assets –Goodwill	137	137
	51,752	47,276
Current assets		
Inventories	406	478
Trade and other receivables	30,556	26,574
Deposits with licensed banks	7,955	5,393
Cash and bank balances	4,371	6,876
Tax recoverable	187	-
	43,475	39,321
Current liabilities		
Trade and other payables	12,985	8,741
Hire-purchase payables - current portion	1,982	2,343
Short term borrowings (secured) - current portion	7,763	7,068
Provision for taxation	-	684
	22,730	18,836
Net current assets	20,745	20,485
	72,497	67,761
Financed by:		
Capital and reserves		
Share capital	25,719	25,719
Reserves	26,508	21,012
Shareholders' funds	52,227	46,731
Non-Current Liabilities		
Provision for retirement benefits	81	163
Hire-purchase payables	2,734	2,970
Term loans (secured)	15,646	16,786
Deferred tax liabilities	1,809	1,111
Total Non-current liabilities	20,270	21,030
	72,497	67,761
Net Assets per share attributable to owners of the company (RM)	0.20	0.18

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

GD Express Carrier Berhad
(Company No. 630579-A)
(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Condensed Consolidated Statement of Cash Flows For The Year Ended 30 June 2012

	Year Ended 30 June	
	2012 Unaudited (RM'000)	**2011 Audited (RM'000)**
Cash flows from operating activities		
Profit for the year	8,744	6,976
Adjustments for non-cash items	9,899	7,731
Operating profit before changes in working capital	18,643	14,707
(Increase)/Decrease in working capital		
Inventories	71	(106)
Receivables, deposits and prepayment	(3,981)	(5,085)
Payables and accruals	4,246	577
Cash generated from operations	18,979	10,093
Income tax paid	(3,679)	(2,424)
Net cash from operating activities	15,300	7,669
Cash flows from investing activities		
Acquisition of property, plant and equipment*	(9,632)	(21,869)
Proceeds from disposal of property, plant and equipment	119	227
(Increase) in fixed deposits pledged with licensed bank	(2)	(1)
Interest received	210	191
Net cash used in investing activities	(9,305)	(21,452)
Cash flows from financing activities		
Amount due to Directors	(4)	(30)
Short term revolving credit / term loan facilities drawdown	2,500	21,231
Dividends paid to shareholders of the Company	(3,215)	(2,572)
Repayment of term loans and Islamic bank facilities	(2,943)	(303)
Net payment of hire purchase payables	(597)	(3,258)
Finance costs paid	(1,636)	(973)
Net cash from /(used in) financing activities	(5,895)	14,095
Net change in cash and cash equivalents	100	312
Effect of exchange difference	(46)	134
Cash and cash equivalents at beginning of year	11,607	11,161
Cash and cash equivalents at end of year	11,661	11,607

GD Express Carrier Berhad

(Company No. 630579-A)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Condensed Consolidated Statement of Cash Flows For The Year Ended 30 June 2012 *(Continued)*

*****During the financial period under review, the Group acquired property, plant and equipment and prepaid lease payments by the following means:-

	Year Ended 30 June	
	2012	**2011**
	Unaudited	**Audited**
	(RM'000)	**(RM'000)**
Purchase of :		
Property, plant and equipment	9,632	13,035
Prepaid lease payment	-	16,726
	9,632	29,761
Financed by:		
Cash payments and other payables	7,117	7,920
Hire-purchase	2,515	5,115
Term loan	-	16,726
	9,632	29,761

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

GD Express Carrier Berhad

(Company No. 630579-A)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the Year Ended 30 June 2012

	<---------Non – Distributable------->				Distributable	
	Issued Share capital (RM'000)	Share Premium (RM'000)	Revaluation Reserve (RM'000)	Translation Reserve (RM'000)	Retained Earnings (RM'000)	Total Equity (RM'000)
(Audited)						
Balance as at 1 July 2010	25,719	618	409	2	15,639	42,387
Total comprehensive income for the period	-	-	(9)	(64)	6,989	6,916
Transactions with owners						
Dividends	-	-	-	-	(2,572)	(2,572)
Balance as at 30 June 2011	25,719	618	400	(62)	20,056	46,731
(Unaudited)						
Balance as at 1 July 2011	25,719	618	400	(62)	20,056	46,731
Total comprehensive income for the period	-	-	(9)	(36)	8,756	8,711
Transactions with owners						
Dividends	-	-	-	-	(3,215)	(3,215)
Balance as at 30 June 2012	25,719	618	391	(98)	25,597	52,227

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

GD Express Carrier Berhad
(Company No. 630579-A)
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PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARDS 134 (“FRS 134”)

A1. Basis of Preparation

The interim financial reports are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards ("FRS") 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the Group's annual audited financial statements for the year ended 30 June 2011.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in these condensed consolidated financial statements are the same as those applied by the Group in its consolidated financial statements for the year ended 30 June 2011.

Adoption of New and Revised Financial Reporting Standards

In the current quarter, the Group adopted all the new and revised FRSs and Issues Committee Interpretations (“IC Interpretations”) issued by the Malaysian Accounting Standards Board (“MASB”) that are effective for quarter period beginning on or after 1 July 2011 as follows:

FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating to limited exemption from Comparative FRS 7 Disclosures for First-time Adopters)
FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating to additional exemptions for First-time Adopters)
FRS 2	Share-based Payment (Amendments relating to group cash-settled share based payment transaction)
FRS 7	Financial Instruments: Disclosures (Amendments relating to improving disclosures about financial instruments)
FRS 124	Related Party Disclosure (Revised)

Improvements to FRSs 2010	
IC Interpretation 4	Determining whether an arrangement contains a lease
IC Interpretation 18	Transfers of Assets from Customers
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
IC Interpretation 15	Agreements for the Construction of Real Estate

The adoption of the new and revised FRSs and IC Interpretations did not have any effect on financial performance or position of the Group.

A2. Significant Accounting Policies *(Continued)*

Malaysian Financial Reporting Standards (MFRS)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer.

The Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 June 2013. In presenting its first MFRS financial statements, the Group will be required to restate the financial position as at 1st July 2012 to amounts reflecting the application of MFRS Framework.

The Group has started a preliminary assessment to the differences between FRS and accounting standards under the MFRS Framework and is in the process of assessing the financial effects of the differences. Accordingly, the financial position as disclosed in these financial statements for the year ended 30 June 2012 could be different if prepared under the MFRS Framework.

The Group expects to be in a position of fully comply with the requirements of the MFRS Framework for the financial year ending 30 June 2013.

A3. Audit Report on Preceding Annual Financial Statements

The audit report of the Group's annual financial statements for the year ended 30 June 2011 was not subject to any audit qualification.

A4. Seasonality or Cyclicality of Interim Operations

The business operations of the Group are generally affected by lower deliveries during the month with numerous public and festive holidays.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size, or incidence during the current quarter and financial year under review.

A6. Changes in Estimates Reported in Prior Interim Periods or in Prior Financial Year

The Group revised its depreciation rates for motor vehicles from 20% to 12.5% with effect from 1 July 2010 to reflect more realistically the estimated remaining economic useful lives of the assets. The period of depreciation was also revised from 5 years to 8 years. The effect of the change in depreciation rate in accounting estimate was a decrease in depreciation charge for the prior financial year amounted to approximately RM1,795,400.

Saved as disclosed above, there were no other changes in estimates that have had any material effect on current quarter and financial year results.

A7. Changes in Debt and Equity Securities

There was no issuance or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current quarter and financial year under review except for the allotment of 4,131,820 ordinary share capital of RM0.10 each at the end of the financial year to cater for the exercise and conversion of warrants by some of the shareholders as disclosed in Note A12 below.

A8. Dividend Paid

The following dividends were paid during the current and previous financial year:-

	Year Ended 30 June	
	2012	**2011**
First and final dividend for the financial year	30 June 2011	30 June 2010
Approved and declared on	7 December 2011	29 November 2010
Date paid	5 January 2012	29 December 2010
Number of ordinary shares on which dividends were paid ('000)	257,186	257,186
Amount per share (Single-tier)	1.25 sen	1 sen
Net dividend paid (RM'000)	3,215	2,572

A9. Notes To The Statement of Comprehensive Income

Profit for the year is arrived at after charging/(crediting):

	Current Quarter Three Months Ended 30 June		Year Ended 30 June	
	2012 (RM'000)	**2011 (RM'000)**	**2012 (RM'000)**	**2011 (RM'000)**
Interest income	(53)	(40)	(210)	(191)
Other income	(49)	(166)	(163)	(294)
Interest expense	457	293	1,637	973
Depreciation and amortization	1,083	(317)	4,961	4,006
Provision for doubtful debts	(200)	119	41	119
Gain or loss on disposal of quoted or unquoted investments or properties	N/A	N/A	N/A	N/A
Provision for and write off of inventories	N/A	N/A	N/A	N/A
Impairment of assets	N/A	N/A	N/A	N/A
Foreign exchange gain or loss	N/A	N/A	N/A	N/A
Gain or loss on derivatives	N/A	N/A	N/A	N/A
Exceptional items	N/A	N/A	N/A	N/A

A10. Segmental Reporting

The Group has two reportable segments and operates predominantly in Malaysia and Singapore as described below, which are the Group's strategic business units. The strategic business units offer different services, and are managed separately because they require different resources management and marketing strategies. For each of the strategic business units, the Chief Executive Officer reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group's reportable segments:

Courier services - Provision of express delivery services

Logistic services - Provision of customized logistics solutions services

The segmental revenue, results and total assets for the financial year ended 30 June 2012 are tabulated below:

Operating Segments

	← Express Delivery →		Logistic		
	Malaysia (RM'000)	**Singapore (RM'000)**	**Malaysia (RM'000)**	**Elimination (RM'000)**	**Total (RM'000)**
Revenue					
External sales	115,182	2,832	2,318	(4,010)	116,322
Inter-segment sales	(358)	(1,720)	(1,932)	4,010	-
External sales	114,824	1,112	386	-	116,322
Results					
Profit/(Loss) from operations	13,759	317	(186)	-	13,890
Finance costs	(1,623)	(14)	-	-	(1,637)
Profit /(Loss) before tax	12,136	303	(186)	-	12,253
Total assets					
Segment assets/ Consolidated total assets	92,029	1,193	2,005	-	95,227

A11. Property, Plant and Equipment Valuation

There were no changes in the valuation of property, plant and equipment since the last annual financial statements.

A12. Events Subsequent to the End of the Year

Between the end of the fourth quarter and the date of this announcement, there has not been any item, transaction or event of a material and unusual nature which, in the opinion of the Directors is likely to affect substantially the results of the operations of the Group for the quarter ended 30 June 2012 expect for the exercise and conversion of the 4,131,820 warrants by some of the shareholder on 6 July 2012 and ordinary share capital of the Company increased from 257,186,038 to 261,317,858 accordingly.

A13. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial year under review including business combination, acquisition or disposal of subsidiaries and long-term investments, restructuring and discontinuing operations.

A14. Changes in Contingent Liabilities or Contingent Assets

There were no changes in contingent liabilities or contingent assets as at the date of this report.

A15. Capital Commitments

All capital commitments undertaken have been included in the financial statements for the current quarter and financial year under review.

A16. Related Party Transactions

The related party transactions between the GDEX Group and the interested related parties are as follows:

	Transaction Value For the Year Ended 30 June		Balance Outstanding As At 30 June	
	2012 (RM'000)	**2011 (RM'000)**	**2012 (RM'000)**	**2011 (RM'000)**
Revenue				
Singapore Post Limited				
- Provision of express delivery services	248	174	29	24
Expenses				
GDX Private Limited				
- Software training	585	585	-	25
- Software update and maintenance	294	294	-	(6)

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GD Express Carrier Berhad
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PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISITING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

Performance for the quarter ended 30 June 2012 versus the same quarter in Year 2011

Group Performance

	Current Quarter Three Months Ended 30 June		Year Ended 30 June	
	2012 (RM'000)	2011 (RM'000)	2012 (RM'000)	2011 (RM'000)
Revenue	31,405	25,306	116,322	93,071
Profit Before Taxation	4,196	4,183	12,253	9,862

Group revenue for the fourth quarter ended 30 June increased by RM6.099 million or 24.10% to RM31.405 million as compared to RM25.306 million reported in the corresponding quarter in the previous financial year. Over the twelve months period, Group revenue increase by RM23.251 million or 24.98% from RM93.071 million reported in the corresponding financial year ended 30 June 2011 to RM116.322 million in current financial year ended 30 June 2012.

Group profit before tax reported at RM4.196 million for the current quarter under review which was higher by RM0.013 million or 0.31% as compared to the profit before tax of RM4.183 million reported in the corresponding quarter in the previous financial year. Over the twelve months period, Group profit before tax increase by RM2.391 million or 24.24% from RM9.862 million reported in the corresponding financial year ended 30 June 2011 to RM12.253 million in current financial year ended 30 June 2012.

This improved performance was mainly due to increase in the business volume as a result of the growth in customer base and also increase in business from existing customers. Completion of transshipment hub upgrading at the end of the first quarter of the current financial year was timely to support the increased business volume as the handling capacity was increased almost three fold. The increase in capacity helped to overcome bottleneck in the operational process and thereby leading to improvement in service quality.

The Group had also adjusted its handling fee during the current financial year under review to partially cushion the increase in its operating costs. However, the Group continues to be cautious in cost control while maintaining a high standard in service quality.

The Group has always reviewed its investment policies to ensure that further investment in infrastructure, processes and people are able to facilitate higher business growth and improved performance.

Segmental Performance

	Courier Services Year Ended 30 June		Logistic Services Year Ended 30 June	
	2012 (RM'000)	2011 (RM'000)	2012 (RM'000)	2011 (RM'000)
Revenue	115,936	93,056	386	15
Profit Before Taxation	12,439	9,864	(186)	(2)

Courier Services

The revenue reported in courier services increased by RM22.880 million or 24.58% to RM115.936 million as compared to RM93.056 million reported in the corresponding financial year ended 30 June 2011. The profit before taxation for the year ended 30 June 2012 increased by RM2.575 million or 26.11% as compared to RM9.864 million reported in the corresponding financial year ended 30 June 2011.

Logistic Services

The revenue reported in the logistic services for the current financial year ended 30 June 2012 was RM0.386 million, increased by RM0.371 million as compared to the corresponding financial year ended 30 June 2011. The loss before taxation reported in the current financial year ended 30 June 2012 was RM0.186 million as compared to the loss before tax of RM0.002 million in the previous financial year ended 30 June 2011 as the Group only started its logistic services business in last quarter of financial year ended 30 June 2011.

The losses incurred in logistic services were mainly due to initial pre-operating expenses incurred.

B2. Comparison of Results with Preceding Quarter

Group Performance

	3 Months Ended 30 June 2012 (RM'000)	3 Months Ended 31 March 2012 (RM'000)
Revenue	31,405	28,769
Profit Before Taxation	4,196	2,921

Group revenue for the current quarter under review increased by RM2.636 million or 9.16% compared to RM28.769 million recorded for the preceding quarter. The profit before tax for the Group for this quarter was higher by RM1.275 million or 43.64% compared to the preceding quarter.

The favourable performance for the current quarter under review as compared to the immediate preceding quarter was mainly due to higher business volume as a result of less festival holidays during the current quarter under review.

Segmental Performance

	Courier Services Three Months Ended 30 June 2012 (RM'000)	Courier Services Three Months Ended 31 March 2012 (RM'000)	Logistic Services Three Months Ended 30 June 2012 (RM'000)	Logistic Services Three Months Ended 31 March 2012 (RM'000)
Revenue	31,130	28,658	275	111
Profit/(Loss) Before Taxation	4,285	3,018	(89)	(97)

Courier Services

The total revenue generated from courier services for the current quarter under review was RM31.130 million, which was RM2.472 million or 8.63% higher than the immediate preceding quarter of RM28.658 million. The profit before taxation for courier services reported in current quarter was RM4.285 million, which was RM1.267 million or 41.98% higher than the immediate preceding quarter of RM3.018 million.

Logistic Services

There was an improvement in the revenue generated from logistic services for the current quarter under review, i.e. the revenue generated was RM0.275 million, which was RM0.164 million or 147.7% higher than the immediate preceding quarter of RM0.111 million. There was slightly improved in the loss before taxation in the current quarter as compared to the immediate preceding quarter.

B3. Prospects

As proposed in the 2012 National Budget, to stimulate domestic economic activities, the Malaysian Government proposes to further liberalize the foreign equity participation up to 100% in selected services industries which include the courier services. The entries of domestic giants from various regions into Malaysia demonstrate the encouraging business potential in the express carrier industry. This inevitably intensifies competition in the express carrier industry despite it also provides the opportunities for collaboration with these new players. As such, the Group expects stiff competition in express carrier industry.

Despite the generally weak global economic conditions, the Group remains committed to focus on its core business. It will continue in improving service quality and gaining greater trust from the customers.

Barring any unforeseen circumstances, the Management expect continued growth in volumes on express delivery and logistic services to achieve satisfactory performance in the near future.

B4. Variance from Profit Forecast

No profit forecast was issued during the current quarter and financial year under review

B5. Taxation

Taxation in respect of the current quarter and financial year comprises the following:

	Current Quarter Three Months Ended 30 June		Year Ended 30 June	
	2012 (RM'000)	2011 (RM'000)	2012 (RM'000)	2011 (RM'000)
Current tax	1,254	1,370	3,509	2,886

The Group's effective tax rate for the financial year under review was higher than the statutory tax rate mainly due to losses in certain subsidiaries that are not available for set off against taxable profits in other companies within the Group and also due to certain expenses were disallowed for tax purposes.

B6. Utilisation of Proceeds

On 6 July 2012, the Company has received the proceeds of RM2,417,114 from the exercise and conversion of 4,131,820 warrants into the ordinary share capital of RM0.10 each, for its working capital and business expansion, as disclosed in Notes A7 and A12 above.

Saved as disclosed above, the Company has not raised any proceeds from any of its corporate exercise during the current quarter and financial year under review.

B7. Status of Corporate Proposals

Save as disclosed below, there were no corporate proposals announced as at the date of this announcement:

On 10 November 2010, Hong Leong Investment Bank Berhad ("HLIB") had, on behalf of the Board announced that the Company proposed to undertake the Proposed Special Bumiputera Issue of up to 36,740,863 new GDEX Shares ("Special Issue Shares"), representing 12.5% of the enlarged issued and paid-up share capital of the Company, to Bumiputera investors to be identified and / or approved by the Ministry of International Trade and Industry ("MITI") ("proposed Special Bumiputera Issue").

As of to date, the term of this corporate exercise had lapsed and the proposed Special Bumiputera Issue has not been implemented.

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B8. Group Borrowings and Debt Securities

The Group borrowings consist of the following:

	Year Ended 30 June 2012 (S$'000)	(RM'000)
Short term borrowings (secured):		
Denominated in Ringgit Malaysia		
Hire purchase payables	-	1,824
Short term revolving credit	-	6,500
Term loans	-	1,263
Denominated in Singapore Dollar		
Hire purchase payables	63	158
Long term borrowings (secured):		
Denominated in Ringgit Malaysia		
Hire purchase payables	-	2,734
Term loans	-	15,646
Total borrowings	63	28,125

There was no unsecured debt during the current quarter and financial year under review.

B9. Material Litigation

The Directors of GDEX confirm that the Group is not engaged in any material litigation, claim or arbitration, either as plaintiff or defendant, and the Directors of GDEX do not have any knowledge of proceedings pending or threatened against GDEX and/or its subsidiaries, or of any fact likely to give rise to any proceeding, which might materially and adversely affect the financial position or business of the Group as at the date of this report.

B10. Dividend

On 5 January 2012, the Company paid a final single tier dividend of 12.5% amounting to RM3,214,825 (2010: RM2,571,860) for the financial year ended 30 June 2011 which was approved by the members at the Eighth Annual General Meeting held on 7 December 2011.

The Directors proposed a 12.5% single tier dividend in respect of the financial year ended 30 June 2012. The proposed dividend, which subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company, has not been included as a liability in the Financial Statements for the year ended 30 June 2012.

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B11. Earnings Per Share

i. Basic Earnings Per Share

The basic earnings per ordinary shares of the Group has been calculated by dividing profit attributable to owners of the Company by the number of ordinary shares in issue during the current quarter and financial year.

	Current Quarter Ended 30.06.2012 (RM'000)	**Year Ended 30.06.2012 (RM'000)**
Net profit attributable to ordinary shareholders	2,942	8,744
Weighted average number of ordinary share of RM0.10 each in issue (units)	257,186,038	257,186,038
Basic earnings per share (sen)	1.14	3.40

i. Diluted Earnings Per Share

The dilutive earnings per share of the Group has been calculated by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares that would have been issued upon full exercise of the remaining warrants, adjusted by the number of such shares that would have been issued at fair value as follows:-

	Current Quarter Ended 30.06.2012 (RM'000)	**Year Ended 30.06.2012 (RM'000)**
Net profit attributable to ordinary shareholders	2,942	8,744
Weighted average number of ordinary share in issue (units)	257,186,038	257,186,038
Adjustment for share warrants	21,173,505	20,500,454
Weighted average number of ordinary shares (units)	278,359,543	277,686,492
Diluted earnings per share (sen)	1.06	3.15

B12. Realised and Unrealised Earnings Disclosure

On 25 March 2010, Bursa Malaysia Securities Berhad ("Bursa Malaysia") issued a directive to all listed issuers pursuant to Paragraphs 2.06 and 2.33 of the Bursa Securities Main Market Listing Requirements which requires all listed issuers to disclose the breakdown of the retained earnings or accumulated losses as of the end of the reporting period, into realized and unrealized profits or losses.

On 20 December 2010, Bursa Malaysia further issued guidance on the disclosure and the prescribed format of disclosure.

The breakdown of the retained earnings of the Group as of 30 June 2012 into realized and unrealized profits or losses, pursuant to the directive, is as follows:

	Year Ended 30 June	
	2012	**2011**
	(RM'000)	**(RM'000)**
Total Retained Earnings of the Group:		
- Realised	21,191	15,188
- Unrealised	(1,809)	(1,111)
	19,382	14,077
Consolidation adjustments	6,215	5,979
Total retained earnings	25,597	20,056

B13. Authorisation for Issue

The Unaudited Condensed Interim Financial Statements were authorised for issue by the Board in accordance with a resolution of the Directors on 28 August 2012.

By Order of the Board

Wong Wai Foong (MAICSA 7001358)
Lim Poh Yen (MAICSA 7009745)

Secretaries
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